

INTEREST FREE IW LOTTERY BUSINESS LOAN - CHECKLIST

The objective is to provide loan assistance to businesses on the Isle of Wight. The overriding requirement is that projects must be commercially viable. Only if this requirement is met will projects deliver long term, sustainable jobs and contribute significantly to increased learning, skill and training levels and thus feed into the local economy.

The following information is required to help progress your application.

Full Name:					
Home Address:					
Post Code					
Home Telephone No		Work Telephone No.			
Mobile Telephone No.					
Email Address					
Date of Birth		Are you registered disabled?			
Proposed Business Name & Address (If Known)					
Employment Status	Employed			Unemployed	

Curriculum Vitae

A Business Plan including:					
	Business Objectives		Business Overview		Market Research
	SWOT Analysis		Target Markets		Staff & Skills Required
	Jobs Created		Cash Flow Forecast		How will it be funded

Please state any outstanding credit or court judgements against the applicant. This will not automatically eliminate your application to the Lottery.

Funding sources tried and achieved. Reasons given for refusal. This will not affect your application.

If applicable please provide evidence of any match funding including any grants either from another funding source or funded by applicant).

Funding required and what it is to be used for and any other information which would be relevant.

To comply with the financial regulations you will need to show the following.

Passport / Driving Licence Recent bank statement Recent Utility Bill

Is there anybody who would stand as a guarantor for the loan? Yes No

Name and Address of Guarantor:

- Attendance on our Business Start-up Programme will be a requirement, if considered applicable
- I agree to publicity
- IW Lottery subscription & IW Chamber membership is a requirement for the duration of the loan
- Administration Charge (£30 or £50 attached) please make cheques payable to Hampshire & Isle of Wight Opportunity Society Ltd

I / We wish to apply for assistance from HIWOS Ltd.

I / We have read, understood and accept the terms and the conditions.

Signed: **Date:**

The application may include a visit to the business premises, home or both prior to the submission of the application.